Family Businesses on a Mission:
Attaining the 2030 Sustainable
Development Goal of Decent Work and
Economic Growth

FAMILY BUSINESSES ON A MISSION



Series Editors:

Naomi Birdthistle Rob Hales

The Family Businesses on Mission series examines how the United Nations Sustainable Development Goals (UN SDGs) can be applied in family businesses around the world, providing insights into cultural and societal differences and displaying innovative approaches to complex environmental and societal issues.

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Family Businesses on a Mission: Attaining the 2030 Sustainable Development Goal of Decent Work and Economic Growth

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Table of Contents

List of Figures	vii
List of Tables	ix
About the Editors	xi
About the Contributors	xiii
Foreword	xv
Acknowledgements	xvii
Chapter 1 The Sustainable Development Goals – SDG#8 Decent Work and Economic Growth Rob Hales and Naomi Birdthistle	1
Chapter 2 What Is a Family Business and Their Contribution to the Global Economy? Naomi Birdthistle and Rob Hales	11
Chapter 3 UK: Pentland Brands Limited Sara Brennan and Allan Discua Cruz	17
Chapter 4 Brazil: Family Firm's Culture and Values Promote Sustainable Economic Growth Elisa Balabram	35
Chapter 5 Australia: Family Business and Sustainability: The Case of Outland Denim Mary Barrett and Ken Moores	53

vi Table of Contents

Chapter 6 Algeria – Social Innovation to Foster Inclusive Growth	
and Development: The Experience of Benamor	69
Sofiane Baba, Omar Hemissi and Taïeb Hafsi	
Index	81

List of Figures

Chapter 1		
Figure 1.	17 Sustainable Development Goals.	1
Figure 2.	Outcome Targets and Means of Implementation Targets for SDG#8.	3
Chapter 3		
Picture 1.	Company's Original Retail Store in Liverpool.	18
Figure 1.	Pentland Timeline.	20
Figure 2.	Pentland Brands.	22
Figure 3.	Apparel Supply Chain Processes.	30
Chapter 4		
Figure 1.	Fany Bombon's First Two Stores and a Map of Brazil.	36
Figure 2.	Family Photo – Edna, Ari, Elisa, Moysés, Débora and Fany.	37
Figure 3.	Organisational Chart.	39
Figure 4.	Sample of Owner's Library.	40
Figure 5.	Business Model.	43
Figure 6.	Balabram's Family Genogram.	47
Chapter 5		
Picture 1.	James and Erica Bartle and Their Daughters in Cambodia, Where Outland Denim's	
	Manufacturing Operations are Based.	54
Figure 1.	Outland Denim Group Staff Numbers.	59
Figure 2.	Outland Denim Organization Chart.	64

viii List of Figures

Picture 2.	OD Seamstresses Learn Complex Garment		
	Assembly Skills, Improving Their Career		
	Prospects in the Garment Industry.	65	
Figure 3.	Outland Denim Group Annual Sales Growth.	66	

List of Tables

Chapter 1		
Table 1.	Key Aspects of the Case Study Template Used by Authors in This Book.	7
Chapter 4 Table 1.	Fany Bombons' Key Milestones.	38
Chapter 5 Table 1.	Outland Denim Development Timeline.	57
Chapter 6 Table 1.	Timeline of Benamor's Development.	72

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About the Editors

Dr Naomi Birdthistle is an Associate Professor who has entrepreneurship in her blood. She worked in her family business for over 20 years, which is the largest indoor funfair in Europe. On leaving the family business she ran her own consulting business, where she consulted family businesses on management issues. Naomi's passion for family business management and entrepreneurship is evident by her research outputs. She wrote the first ever PhD on family businesses in Ireland which won the Family Firm Institute's 'Best Doctoral Dissertation Award'. She has published 32 peer-reviewed papers, four books, 18 book chapters, 63 conference papers and an abundance of national and European reports. Naomi's research covers many areas within the entrepreneurship and family business discipline including the following: entrepreneurship education, minority groups and entrepreneurship; women owned and led businesses; succession planning in family businesses; divorce and family business and the role women play in family businesses. Naomi supervises PhDs around women entrepreneurship, family business management issues and high growth firms.

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xiv

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Foreword

Professor Walter Leal Filho

The Sustainable Development Goals (SDGs) adopted by the United Nations General Assembly in September 2015 provide a universal call to action to end poverty, protect the planet and ensure that by 2030 all people enjoy peace and prosperity.

They also entail elements of importance towards a strategic business engagement with sustainability issues. These offer a framework which provides businesses with a systematic approach to identify new business opportunities while contributing to the solution of the grand sustainability challenges facing the world today, including climate change. Each SDG, if achieved, will have a direct and significant positive impact on millions of people's lives around the world and the environment in which they live. Businesses have an opportunity to widen the purpose of business through adopting the SDGs as targets for their operations. Thus, they can make a meaningful contribution to the greater good through achieving their operational objectives.

Family businesses are uniquely placed to contribute to SDGs for many reasons. Firstly, because family business models have longer time perspectives, and this allows the family business to link with the longer-term SDG time frame – 2030. Secondly, family businesses often focus on aspects of business operation which do not have an immediate return on investment such as relationship building with stakeholder groups. Thirdly, family businesses tend to rate the importance of ethics higher than standard businesses and thus align well with the social dimensions of the SDGs. Lastly, family businesses have intergenerational perspectives which is a core principle of sustainability.

This book provides insights into how family business operationalises SDG#8: Decent Work and Economic Growth. The book uses a rigorous case study approach for family businesses to detail aspects of their business which help to advance decent work and economic growth. The cases provided here are living proof that family businesses that operate for the greater good actually work! Nonfamily businesses can take a leaf out of the family businesses portrayed in this book as they can provide different perspectives on how businesses can successfully align SDGs and business strategy.

Despite many businesses having adopted environmental social governance strategies and environmental management systems, the effect of this activity has not been reflected in a healthier planet. Many 'state of the environment' reports

xvi Foreword

indicate that planetary health is decreasing, and planetary boundaries are being crossed or are about to be crossed. Whilst the cause of this decline is not entirely the fault of business, there still needs to be a greater effort to address the decline. The challenge for family businesses is to use their unique characteristics and set ambitious programmes of work that make a meaningful contribution to achieving global goals. This book provides insights into how family businesses can achieve such a mission and how non-family businesses can be inspired to do the same.

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