

# Index

- AA1000 Standard, 199
- Accountability, 234
- Ad hoc stress tests, 35
- Administrative Law principles, 158
- Agency cost theory, 121
- Agency theory, 228
- Agenda for Sustainable Development (2030), 167
- Aggregation techniques, 156
- “All or nothing” approach, 51
- Artificial intelligence (AI), 260
- Autocorrelation, 136
  
- Bajada Carmel et al. v. Middle Sea Insurance Company Limited, 53
- Bank, 236–237
  - markets, 237
  - regulations, 237–238
  - supervision during pandemic, 34–35
- Best-shot, 156
- BIST-100 index, 84, 87, 90
- Borg Alfio v. Fogg Insurance Agencies Limited*, 58–59
- Borsa İstanbul (BIST), 125
- Brand
  - recognition, 200
  - strength, 213
  - trust, 110
  - value, 229–230
- #BREAKFREEFROMPLASTIC (BFFP movement), 5
- British rule in Malta, 40
- Brotherton v. Aseguradora Colseguros SA*, 51
- Bucharest Stock Exchange (BVB), 111
- Business continuity, 109
  
- C. N. T. E. E. Trans Electrica*, 113
- Camilleri Bertu v. Bartoli Harold Et Nomine*, 46
- Capital movements, 87
- Capital structure decisions, 119
  - autocorrelation tests results related to models, 136
  - correlation coefficients of independent variables, 133
  - data and methodology, 125–130
  - descriptive statistics, 146
  - empirical results, 130
  - F*-probability values, 137
  - financial failure, 118–119
  - and financial failure risk, 119–122
  - financial failure score, 140
  - literature review, 122–124
  - models and hypotheses, 131
  - panel data analysis results, 139
  - panel unit root tests results, 147–148
  - results of cross-sectional dependence and homogeneity tests, 135
  - results of estimator selection tests, 138
  - unit root tests for homogeneous series, 134
- Carter v. Boehm*, 50
- Case law, 42
- Civil Code, 40, 59
- Civil Service Code (2010), 160
- Classical approach, 227
- Classical capital structure theory, 120
- Climate change, 5, 192, 208, 217–218, 222
  
- Commercial Code, 40
- Communicative behavior, 244, 248
- Company sustainability, 212, 225

- Compilation of Federal Ethics Law (2021), 160
- Computer Numerical Control (CNC), 258
- Conpet S. A.*, 114
- Consumer behavior in new economic reality  
 aim, 68  
 economic aspects and perspectives, 75–78  
 method, 68–69  
 person-centered care model, 72–75  
 personalized medicine and person-centered care, 70–72  
 potential of PM, 69–70
- Consumer Confidence Index (CCI), 83
- Consumer Insurance (Disclosure & Representations) Act, 42, 51–52
- Consumer Insurance Contracts Act, 58
- Consumer price index (CPI), 84
- Content analysis, 110  
 of official documentation, 12–13  
 of selected documentation, 1, 3
- Control variable, 125–126
- Corporate governance approach, 225
- Corporate ignorance, 213
- Corporate philanthropy, 200–201
- Corporate social performance, 198–201
- Corporate social responsibility (CSR), 110, 258  
 application mechanisms, 261  
 CSR 1.0, 262  
 CSR 2.0, 262  
 CSR 3.0, 263  
 CSR 4.0, 259  
 emergence, 263  
 and reporting, 114  
 research methodology, 264–267  
 results, 267–272  
 study, 261
- Corporate sustainability, 186–190, 220–229
- Cost of capital, 214
- Cost reduction, 77
- Countercyclical capital buffer to banks, 35
- Country governance indicators, 237–238
- COVID-19 pandemic, 6, 30–31, 108, 150  
 crisis, 238  
 and dilemmas in provision of public services in G20s, 160–167
- Credibility, 234
- Cross-sector collaboration (CSC), 2, 9–11
- Cross-validation (CV), 93
- Culture, 242–243
- Decision-making area of financial managers, 119
- Degiorgio Charles noe v. Austin Agius et*, 48
- Deposit insurance, 240
- Descriptive statistics, 130 146
- Determinations coefficient ( $R^2$ ), 90
- Dialectical systems theory, 241
- Discriminant analyses, 122
- Domestic retail oil price, 84
- Dow Jones Sustainability Indices, 109
- Duty on insurer, 53
- Earnings (*ERN*), 287
- ECB, 238–239
- Eco-management and Auditing Scheme (EMAS), 192–193
- Economic  
 factors, 212–213  
 growth, 82  
 power, 5  
 risk, 108  
 sustainability, 190, 211, 220
- Economist Intelligence Unit (EIU), 191

- Elmo Insurance Services Ltd noe. v. *Edwin Pace et al*, 46
- Elmo Insurance Services noe. v. Edwin Pace et al*, 59
- Energetica Electrica S. A.*, 114
- English Law, 42  
of insurable interest, 57
- Enterprise, 242  
credibility strategy, 243  
governance, 242  
implications for financial institutions, 247–249  
policy, 235, 240, 242–243  
research, 243–247  
sustainability, 212
- Enterprise risk management (ERM), 108–109, 227  
(*see also* Sustainability risk management (SRM))  
literature review, 109–111  
methodology, 111–112  
results, 112–114
- Enterprise sustainability risk management (ESRM), 225, 228
- Environment Resource Authority (ERA), 7
- Environmental, social and governance (ESG), 108, 249
- Environmental audit(ing), 193–194
- Environmental concerns (EC), 210
- Environmental management system, 192–193  
tools, 186, 191–196
- Environmental risks, 224
- Environmental sustainability, 188, 211, 220
- Equity/total debt (E/TD), 122
- Ernst & Young (EY), 197
- Ethic(al), 242–243  
behavior, 234  
culture, 263
- Ethical Standard for Providers of Public Services (ESPPS), 160
- European insurance market development  
data and methodology, 280–284  
literature review, 279–280  
results, 284–287
- European Ombudsman (EUO), 160
- European Policy Framework, 69
- European Union (EU), 3, 278  
Harmonization, 41, 47, 61  
interview responses, 61–62
- Excessive debt  
financing, 120  
level, 120
- Exchange rate (INF), 82–83, 84
- External equity (EXE), 121
- F*-test, 137
- Fair presentation, 54–55
- Finance firms, 31
- Financial crisis (2008), 125
- Financial failure, 118–119  
capital structure and, 119–122  
models, 121  
representatives and formulas, 127–128  
risk, 121  
score, 140
- Financial Information News Network, 129
- Financial institutions, 30  
challenge and viewpoint, 234–235  
methodology, 241–242  
research of values, culture, ethics and norms, 242–243  
stimulates financial institutions to provide more credit, 33  
strategy of enterprise's credibility, 243–249  
theoretical backgrounds, 235–241
- Financial managers, 119, 121
- Financial markets, 30, 82
- Financial reforms, 237–238
- Financial regulation  
approach to bank supervision during pandemic, 34–35

- approach to financial regulation during pandemic, 32
  - delay recognition of significant increase in credit risk, 33
  - diversify financial system, 32
  - literature review, 30–32
  - lower reference interest rate to boost economic activities, 33
  - maintaining adequate liquidity in financial system, 32–33
  - providing stimulus packages to general economy, 34
  - stimulate financial institutions to provide more credit, 33
- Financial risk, 108, 223
- Financial sector policy, 31
- Financial stability, 238, 248
- Financial statements, 109
- Financial system, 31
  - diversify, 32
  - maintaining adequate liquidity in, 32–33
- FinTech industry, 236
- First-mover advantage, 235
- Fiscal policy measures, 31
- Fisher hypothesis, 83
- Five-dimensional approach to sustainability assessment, 219
- Fixed effects model, 130, 137
- Flexible supervisory framework, 34
- Food, 125
  - chain, 2
  - companies, 125, 141
  - companies and stock exchange codes, 126
  - financial statement data of, 141
- Fossil fuels economy, 5
- Fraudulent claims, utmost good faith and, 53
- G20 countries, 151
  - COVID-19 pandemic and dilemmas in provision of public services in, 160–167
  - and provision of public goods and services, 156–160
- G250 code, 197
- G4 guidelines, 110
- GDP per capita (*GDP\_C*), 287
- General Electric (GE), 222
- Generalized cross-validation criterion (GCV), 89
- Genomic biomarker, 69
- Global Action Programme for Protection of Marine Environment from Land Based Activities (GAP), 7
- Global financial crisis (2008), 31
- Global impasses, 150
  - COVID-19 pandemic and dilemmas in provision of public services in G20s, 160–167
  - G20 countries and provision of public goods and services, 156–160
  - history and theory of public goods, 152–154
  - provision of public goods and services, 154–156
- Global plastic crisis, 5
- Global Reporting Initiative (GRI), 110, 197–198
- Globalization, 150
- Gold, 83
- Gold prices (*GOLD*), 82
- Granger causality test, 85–86
- Great Depression, 4
- Green marketing, 195–196
- Greenhouse gas emissions (GHG emissions), 218
- Gross domestic product (GDP), 84, 278–279
- Health, 150, 162
  - care, 68
  - system sustainability, 68
- Health 2020, 70
- Healthcare Information Technologies, 77

- Honolulu Strategy, 7
- Human development, 282
- Human Development Index (HDI),  
278, 281–282  
    components, 286
- Human factor, 278
- Hypotheses testing, 19–21
- India's Coca-Cola beverage factories,  
213
- Industrial Internet of Things (IIoT),  
258, 264
- Industrial production index (IPI), 82
- Industrialization, 258  
    industrialization 4. 0, 260
- Industry 1.0, 262
- Industry 2.0, 263
- Industry 3.0, 263
- Industry 4.0, 258, 264  
    advantages, 259  
    literature review, 260–264  
    Movement, 259  
    perspective, 258–259  
    transition from automated industry  
    to, 261
- Inflation (*Inf*), 82, 285
- Innovation, 235–236  
*Innovation* 25, 258
- Innovative behavior, 246–247, 249
- Institutional sustainability, 187
- Institutional theory, 228
- Institutionalised collaboratives, 9
- Insurable interest, 42–43, 45–47, 57  
    application of principle in Malta,  
    58–59  
    English Law, 57  
    interview responses, 60–61  
    life and other non-indemnity  
    insurance, 59–60  
    other jurisdictions, 57–58
- Insurance, 40, 278  
    market indicators, 280–281
- Insurance Act, 52–53, 54, 58
- Insurance Business Act, 40–41
- Insurance contracts, 42  
    aims and research questions, 41  
    analysis and results, 48–62  
    EU Harmonization, 41, 47  
    insurable interest, 42–43, 45–47  
    Insurance Business Act, 40–41  
    literature review, 43  
    methodology, 47–48  
    questionnaire, 65  
    significance and originality of  
    research, 43  
    utmost good faith, 41–42, 44–45
- Insurance Distribution Directive, 53
- Insurance Law Reform Act, 58
- Insurer, duty on, 53
- Interest rates (IR), 82
- International Convention for  
    Prevention of Pollution  
    from Ships (MARPOL), 7
- International Monetary Fund, 30
- Internet of Things (IoT), 258, 264
- Investors, 82
- Involvement, 14
- Irish Financial Services and Pensions  
    Ombudsman award, 56
- ISO 14001, 192
- Japan Corporate Governance Code  
    (2015), 159
- Kazakhstan Stock Exchange  
    Index, 85
- Lambert v. Co-operative Insurance  
    Society Ltd, 51
- Law 25/2009, 158
- Law 37/2008, 158
- Law No. 129 (1999), 159
- Legal liability, 214
- Life and other non-indemnity  
    insurance, 59–60
- Life Assurance Act (1774), 57
- Life expectancy index (*LE\_I*), 287
- Life insurance in Tunisia, 280
- Liquidity injection programs, 31
- Logistic regression, 122
- Logit analyses, 122
- London insurance market, 40

- London Inter Bank Offering Rate (LIBOR), 33
- Long-term and short-term IRs, 84
- Long-term debts to total assets (LTD/TA), 123
- Long-term financing options (LTFO), 123
- Lucena v. Craufurd*, 57
- Machine learning technique, 91
- Macroeconomic variables, 82
- Macropanels, 129
- Macuara v. Northern Assurance*, 57, 59
- Made in China 2025*, 258
- Malta
  - application of principle in, 58–59
  - British rule in, 40
  - case, 11–12
  - wholesale adoption of UK Principle, 48–50
- Maltese Civil Code, 47
- Maltese insurance market, 40
- Marginal rates of substitution (MRS), 155
- Marine convention, 7
- Marine Insurance Act, 42, 45, 47, 57
- Market
  - price index, 86
  - risk, 108
- Mass production, 186
- Maturity structure of debts (MSD), 123
- Mean absolute percentage error (MAPE), 90
- Mean square error (MSE), 88
- Member States (MS), 278
- Microfinance providers (MFPs), 31
- Micropanels, 129
- Modern capital structure theory, 121
- Modi operandi*, 9
- Modigliani-Miller theory, 120
- Monetary policy measures, 31
- Money supply (M1), 84
- Multi-dimensional regulatory context, 6–8
- Multi-level governance (MLG), 3, 6, 10
- Multicollinearity, 88
- Multivariate Adaptive Regression Spline method (MARS method), 84, 88, 91, 94
  - basis functions and corresponding coefficients for, 95
  - variables graph, 96
- Mutual funds, 263
- N100 code, 197
- Nation state-centric model, 8
- National Institutes of Health, 68
- National Public Service Act for Japan, 159
- National Strategy for Environment, 12
- Net income theory, 120
- Net operating income theory, 120
- Network governance, 8–9
- New Public Management, 9
- New York Stock Exchange (NYSE), 122
- Next-generation sequencing technologies, 77
- Nolan principles, 160
- Non-financial information, 113
- Non-financial risks, 227
  - management, 110
- Non-genomic biomarker, 69
- Non-governmental organizations (NGOs), 12
- Non-indemnity insurance, 59–60
- Non-performing loans (NPLs), 33
- Normative sustainability, 211–212
- Norms, 242–243
- NZSE 40 index of New Zealand Stock Exchange, 84
- Obligation, 262
- “One-for-all” therapy, 68, 72
- Online questionnaire, 259–260
- Operational burden and interference, 214

- Optimality in public goods, 157
- Organisation for Economic  
Co-operation and  
Development (OECD), 279
- Organizational culture, 110
- “Our Common Future”, 186
- Pan American Sanitary Bureaus  
(1902), 161
- Pandemic  
approach to financial regulation  
during, 32–34  
bank supervision during, 34–35  
of obesity, 5
- Panel data models, 117, 129, 131
- Panel unit root tests results, 147–148
- Paradigm management, 187
- Partnership, 14
- Pecking order theory, 120
- Pension funds, 263
- PepsiCo, 213, 222
- Person-centered care model (PCC  
model), 68, 70–75
- Personalized care, 73
- Personalized consultations, 68
- Personalized health care, 73
- Personalized medicine (PM), 68,  
70–72  
potential of, 69–70
- PETI organization, 159
- Plastics, 2
- Policy histories, 4
- Polity-creating process, 10
- Pooled model, 130
- Positive sustainability, 211–212
- Precision medicine, 69–70
- Precision Medicine Initiative, 70
- Predictive, preventive, personalized,  
and participatory medicine  
approach (P4 medical  
approach), 75–76, 78
- Prima facie*, 2
- Private equity partnerships, 263
- Probit analyses, 122
- Production, 258
- Productivity, 213–214
- Products and services, 213
- Public Disclosure Platform, 129
- Public goods  
history and theory of, 152–154  
provision of, 154–156  
and services, 150
- Public health measures, 31
- Public Service Act, 158–159
- Public Service Employment Act, 158
- Public Service Regulation on  
Procedures and Principles  
(PSRPP), 160
- Public Services and Procurement  
Canada Code of Conduct,  
158
- Public Social Partnerships, 9
- Qualitative method, 68, 241
- Questionnaire, 65  
online, 259–260
- Random effects model, 130
- Reference interest rate, 33
- Reform Commission, 42
- Regulation on the Principles of  
Ethical Behavior of the  
Public Officials and  
Application Procedures and  
Essentials (PEBPOAPE),  
160
- Regulatory forbearance, 35
- Reimbursement models, 77
- Reputation, 213
- Research and development (R&D),  
161
- Residual sum of squares (RSS), 96
- Resource dependence theory, 228
- Respect for human rights, 234
- Respect for international norms, 234
- Respect for rule of law, 234
- ‘Respect for stakeholders’ interests,  
234
- Responsible behavior, 246, 248–249
- Restrictions, 151

- Restrictive measures, 31
- Results-based pricing, 77
- Return on assets (ROA), 225
- Return on equity (ROE), 225
- Risk, 108, 208
  - analysis, 215
  - assessment, 109, 215
  - of bankruptcy, 108
  - of corruption, 108
  - identification, 215
  - management, 109, 209, 215–216
  - monitoring, 216
  - reporting tool, 109
  - of technological change, 108
  - treatment, 215–216
- Robust regression models (RREG models), 284–286
- Root mean square error (RMSE), 90
- S-score models, 124
- S. N. Nuclearelectrica S. A.*, 114
- S. N. T. G. N. Transgaz*, 114
- SA8000 Standard, 199–200
- Seemingly Unrelated Regression-Panel Corrected Standard Errors (SUR-PCSE), 137
- Severe Acute Respiratory Syndrome (SARS), 30
  - pandemic of 2003, 31
- Shapiro Wilk's test, 19
- Shared responsibilities, 14
- Signal effect theory, 121
- Signaling theory, 121
- Silo approach, 215
- Single Supervisory Mechanism, 240
- Single Use Plastic Strategy (2020–2030), 7
- Single-use packaging, 5
- Single-use plastic policy
  - historical setting, 4–6
  - hypotheses testing, 19–21
  - Malta case, 11–12
  - methodology, 12–15
  - multi-dimensional regulatory context, 6–8
  - research scope, 3
  - results, 15–19
  - theoretical underpinnings, 8–11
- “Six Growing Trends in Corporate Sustainability” survey, 197
- Smart factories, 258
- Smart Manufacturing, 258
- Social audit, 199
- Social capital, 237
- Social distancing, 31
- Social Management and Accounting Standards, 199–200
- Social performance, 198
- Social responsibility, 111, 234, 236
- Social sustainability, 188–189, 211, 220
- Spearman's correlation analysis, 130
- Spearman's rho correlation coefficient, 267–268
- Spillover effects, 30
- Stakeholder approach, 227–228
- Statistical Package for the Social Sciences (SPSS), 266
- Stimulus packages to general economy, 34
- Stock, 82
  - market, 82
- Stock exchanges, 82
- Stock index, 90
  - basis functions and corresponding coefficients for MARS model, 95
  - data, analysis, and findings, 90
  - descriptive statistics, 92
  - exchange rate, 82–84
  - graphical representation of stock index and independent variables, 93
  - importance levels of variables according to GCV and RSS, 97
  - literature, 84–88
  - MARS model variables graph, 96
  - methodology, 88–90
  - optimum degree and terms, 94
  - training and testing data goodness of fit performance, 99



- variables, 98
- variables and abbreviation, 91
- Strong sustainability, 212
- Sub-premium funds, 263
- Subsidiarity, 14
- Summation, 156
- Supply chain costs, 214
- Sustainability, 108, 186, 210–215, 236, 242
  - of health systems, 68
  - indices, 109
  - reporting, 196–198
  - reports, 196
- Sustainability management (SM), 227
- Sustainability risk management (SRM), 108, 110, 208–209, 216–229 (*see also* Enterprise risk management (ERM))
  - corporate sustainability, 187–190
  - framework, 216
  - implementation, 186
  - integrating sustainability into business implementations, 190–201
  - principles, 224
  - risk management, 215–216
  - sustainability, 210–215
- Sustainable design, 194
- Sustainable development, 109, 186, 210
- Sustainable development goals (SDGs), 8, 109
- Sustainable product design, 194–195
- Sustainable waste management, 12
- “Take-make-waste” economy, 7
- Taxpayer-funded recycling programs, 4
- Technical sustainability, 220
- Technological revolution, 263
- Technology, 259, 263
- Total debt to total assets ratio (TD/TA), 122
- Total debt/equity ratio (TD/E ratio), 121
- Trade, 214
- Trade-off theory, 120
- Traditional management approach, 188
- Transdisciplinary research, 69
- Transnational packaging, 4
- Transparency, 234
- Triple Bottom Line concept (TBL concept), 188, 210, 212, 220–221
- Trust, 236
- Trustworthiness, 234
  - of banks, 240
  - impact, 237
- Turkish Statistical Institute (TUIK), 100
- UN Convention on Law of Sea (UNCLOS), 7
- Unit root tests for homogeneous series, 134
- United Nations (UN), 4, 167, 194
- United Nations Global Compact (UNGC), 197–198
- US Department of the Interior (2021), 160
- Utmost good faith, 41–42, 44–45, 48
  - arguments for reform concerning duty of, 50–51
  - Consumer Insurance (Disclosure & Representations) Act, 52
  - duty on insurer, 53
  - fair presentation, 54–55
  - findings from interviews, 55–56 and fraudulent claims, 53
  - Insurance Act, 52–53
  - Malta’s wholesale adoption of UK Principle, 48–50
  - origins of law as stood till recently in UK, 50
- “Utopian” model, 8
- Value-based pricing, 77
- Values, 242–243
- Variance inflation factor (VIF), 130
- Vietnam stock market index, 86
- VIX Fear Index (VIX), 83

- Weak sustainability, 212
- Weakest-link, 156
- Weighted summation, 156
- Welfare indicators, 280, 282–283
- Well-being model, 68
- Wellbeing, 278
- Western Trading Ltd. v. Great Lakes Reinsurance (UK) plc*, 57, 59
- White period coefficient covariance methods, 137
- Wicked problems, 9
- World Bank, 30
- World Business Council for Sustainable Development (WBCSD), 222
- World Economic Forum (WEF), 31, 218
- World Health Organization (WHO), 68, 162
- World War II, 4
- Z-score, 124