

# UNDERSTANDING BREXIT

Why Britain Voted to Leave  
the European Union

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## Why Britain Voted to Leave the European Union

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United Kingdom – North America – Japan  
India – Malaysia – China

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# LIST OF ABBREVIATIONS

AES	Alternative Economic Strategy
AIFMD	Alternative Investment Fund Managers Directive
ASLEF	Associated Society of Locomotive Engineers and Firemen
BAME	Black, Asian and Minority Ethnic
BNP	British National Party
ECSC	European Coal and Steel Community
ECU	European Currency Unit
EDL	English Defence League
EEC	European Economic Community
EFSM	European Financial Stabilization Mechanism
EMS	European Monetary System
EMU	Economic and Monetary Union
ERM	Exchange Rate Mechanism
EU	European Union
FDI	Foreign Direct Investment
GDP	Gross Domestic Product
NATO	North Atlantic Treaty Organization
QMV	Qualified Majority Voting
SDP	Social Democratic Party
SGP	Stability and Growth Pact

SNP	Scottish National Party
TTIP	Trans-Atlantic Trade and Investment Partnership
UKIP	United Kingdom Independence Party
WTO	World Trade Organization