

Subject Index

- accelerating growth, 415
AD-AS, 150, 151, 154–159, 163, 164, 167, 168
AD-DAS growth, 173, 193
aggregate demand, 285–286, 294, 302–303, 306, 314, 316
AS-AD disequilibrium, 229, 230, 249, 261, 280
- bond dynamics, 451–453, 455, 457–458, 463–464, 470, 476, 478
bounded rationality heterogenous agents, 333, 334
business cycle theory, 285
- calibration, 49–52, 55, 59, 62, 67, 70–72, 83, 87–88, 285–287, 289, 293, 295, 297, 300–301, 305–309, 311, 313–315, 320–321, 325
cascade of stable matrices, 359, 373–374, 381
credibility, 517–518, 532–533, 539–540
currency crisis, 385–388, 394, 405, 408–409, 411, 413
- disequilibrium adjustments, 285
dynamic Keynesian model, 517, 519, 520, 539
- economic decline, 385
endogenous NAIRU, 483, 485, 496–497, 501, 511
exchange rate dynamics, 385, 401–402, 408
- financial crisis, 385–387, 397
Fisher debt effect, 517, 520, 522, 539
- government budget restraint, 451–453, 456–457, 465
growth cycles, 173
- higher-order local stability analysis, 359
Hopf bifurcation, 359, 380–381, 517
hysteresis, 451, 453, 476–477
- inflation targeting policy, 517–518, 520, 532, 539–540
inflation theory, 49
instability, 7–8, 23, 32–33
(in) stability, 113
(in)stability, 173
(in-)stability, 230, 249
- Japanese economy, 517–518, 533
- Kalman filter, 483, 498
Keynes, 149–150, 154–155, 157–160, 162, 164–165, 167–168
KMGS dynamics, 415, 426–427, 430, 436
- liquidity trap, 517–518, 520, 524, 526, 528, 532–536
local stability, 451–453, 461, 469–471, 473, 477
- market reaction coefficient, 333
microeconomic foundations, 150, 155, 159
monetary policy, 229–231, 233, 260, 262, 265–266, 269, 273–276, 278, 281–282
Mundell effect, 517, 539

- New Keynesian theory, 149
 nonlinear Phillips curve, 483–484,
 489–492, 496, 505, 511
 non-linear stochastic models, 333
 nonparametric regression model, 105
 normal or adverse real wage
 adjustments, 113
- Okun's law, 229, 230, 235, 238,
 239, 241, 249, 258, 259, 260, 263, 265
- persistent fluctuations, 230, 282
 Phillips curve, 49, 51, 58–60, 63–68, 71,
 74–82, 86–88, 93–95, 102–104, 106–108
- real-financial interaction, 333, 335,
 359–361, 381
 real interest effects, 8, 173
 real wage effects, 8, 173
 reserve army mechanisms, 415, 419, 438
- stock market booms and crashes, 333,
 335
 small open economies, 385, 388
 stagnant growth, 415
- Taylor rules, 8, 451–453, 457, 460,
 467, 477
 time-scale decomposition, 93, 97–99,
 107–108
 time-varying adjustment speeds, 113
 Tobin's average, 385, 360–362
- variable markup rate, 49, 51, 65
- wage and price Phillips curves, 8, 113–114,
 121, 173, 186, 230
 wage-price dynamics, 49, 67, 76,
 79, 287, 289, 296, 311, 316, 359,
 363
 wavelets, 93–97