

References

- Abdel-Aziz, A. (2007). Successful delivery of public-private partnerships in infrastructure development. *Journal of Construction Engineering and Management*, 133(12), 918–931.
- Adarkwa, O., Smadi, O., & Alhasan, A. (2017). Lessons to be learned from bankruptcy filings in public-private partnership (PPP) filings in the United States. Iowa Center for Transportation Research and Education. *MOJ Civil Engineering*, 2, 66–70.
- African Development Bank (AfDB). (2018). Transforming Africa's transport sector through PPPs. Retrieved from www.AfDB.org. Accessed on May 15, 2019.
- African Development Bank. (2019). Evaluation of AfDB's use of PPPs report. Retrieved from www.AfDB.org. Accessed on September 30, 2019.
- Akintoye, A., & Beck, M. (2009). *Policy, finance and management for public-private partnerships*. West Sussex: Wiley-Blackwell.
- Albania Mof. (2014). Retrieved from <http://www.financa.gov.al/>. Accessed on May 10, 2019.
- Albanian Law of 2013. (2013). Albanian Law of 2013, Article 8 (5) of Law No 125/2013. Retrieved from albanianlawblogspot.com. Accessed on June 19, 2019.
- Alesina, A., & Perotti, R. (1996). Income distribution, political instability and investment. *European Economic Review*, 40(6), 1203–1228.
- Alford, J., & Hughes, O. (2008). Public value pragmatism as the next phase of public management. *The American Review of Public Administration*, 38(2), 130–148.
- Alford, J., & O'Flynn, J. (2009). Making sense of public value: Concepts, critiques and emergent meanings. *International Journal of Public Administration*, 32(3–4), 171–191, 626–639.
- Ammar, S., Duncombe, W., & Wright, R. (2001). Evaluating capital management: A new approach. *Public Budgeting & Finance*, 21(4), 47–69.
- Amsler, L., & O'Leary, R. (2017). Collaborative public management and systems thinking. *International Journal of Public Sector Management*, 30, 6–7.
- Ansar, A., Flyvberg, B., Budzier, A., & Lunn, D. (2001). Should we build more large dams? The actual cost of hydropower development. *Energy Policy*, 69, 43–56.
- Aoki, M. (2001). *Toward a comparative institutional analysis* (pp. 1–457). Cambridge, MA: MIT Press.
- Aoki, M. (2007). Wither Japan's corporate governance? In M. Aoki, G. Jackson, & H. Meyajima (Eds.), *Corporate governance in Japan: Institutions, change and organizational diversity*. New York, NY: Oxford University Press.
- APEC/OECD. (2019). *Financing infrastructure in APEC economies: APEC/OECD report on selected effective approaches*. Paris: Asian Development Bank. Land Policy. Retrieved from www.adb.org. Accessed on May 16, 2019.
- Aronson, J. R., & Schwartz, E. (2004). *Management policies in local government finance* (5th ed.). Washington, DC: ICMA.

- Asian Development Bank. (2012). *Public-Private Partnership Operational Plan 2012–2020*. Retrieved from www.adb.org. Accessed on May 7, 2019.
- Asian Development Bank. (2019). *How PPPs advisory services can narrow Asia's infrastructure gap*. Retrieved from www.adb.org. Accessed on May 9, 2019.
- Asongu, S., & Kodila-Tedika, O. (2016). Tribalism and government effectiveness. MPR Working Paper No. 78142. *Economics Bulletin*, 37(1), 1–16. Retrieved from https://mpr.ub.uni-muenchen.de/78142/1/MPRA_paper_78142.pdf
- Athias, L., & Saussier, S. (2010). Contractual flexibility or rigidity for public-private partnerships? *Theory and evidence from infrastructure concession contracts*. doi: 10.2139/ssrn.828944. Retrieved from <https://www.researchgate.net/publication/24112198>. Accessed on January 3, 2020.
- Bajari, P., Houghton, S., & Tadelis, S. (2014). Bidding for incomplete contracts: An empirical analysis of adaptation costs. *The American Economic Review*, 104(4), 1288–1319.
- Baker, N. B. (2016). Transaction costs in public–private partnerships: The weight of institutional quality in developing countries revisited. *Public Performance and Management Review*, 40(2), 431–455.
- Baker, N. B., Khater, M., & Haddad, C. (2019). Political stability and the contribution of investment commitments in infrastructure to GDP: An institutional perspective. *Public Performance and Management Review*, 42(4), 808–835.
- Balasubramanian, P., Jovanovic, B., & Kirk, J. (2010). *Feasibility study of the arenal volcano wind project* (pp. 1–218). Unpublished Master's thesis, Worcester Polytechnic Institute, Worcester, MA.
- Beckett-Camarata, J. (1998). *An empirical investigation of strategic planning and its effect on financial performance*. Unpublished Ph.D. Dissertation, Virginia Commonwealth University.
- Beckett-Camarata, J. (2003). An Examination of the relationship between the municipal strategic plan and the capital budget and its effect on financial performance. *Journal of Public Budgeting*, 15(1), 23–40.
- Beckett-Camarata, J. (2018). Public Choice and Financing Local Government Reform in Albania. In H. Levine & K. Moreno (Eds), *Positioning governments and markets in public management* (pp. 186-197). Hershey, PA: IGI Global.
- Beckett-Camarata, J. (2019). Capital management and budgeting processes in Albania. In A. Srithongrung, N. B. Ermasova, & J.-E. Yusuf (Eds.), *Capital management and budgeting in the public sector* (pp. 157–177). Hershey, PA: IGI Global.
- Benington, J., & Moore, M. H. (2011). *Public value: Theory and practice*. New York: McMillan International Higher Education.
- Bergstahler, D., Hail, L., & Leuz, C. (2006). The importance of reporting incentives: Earnings management in European public and private firms. *The Accounting Review*, 81(5), 983–1016.
- Bhatia, S. (2019). Public sector finances as determinants of private investment in PPP projects: Experiences from select countries. *Journal of Economics, Management and Trade*, 23(6), 1–17.
- Bilodeau, B., Laurin, C., & Vining, A. (2007). Choice of organizational form makes a real difference: The impact of corporatization on government agencies in Canada. *Journal of Public Administration Research and Theory*, 17(1), 119–147.

- Biondi, Y., & Sierra, M. (2016). Accounting for Pension Obligations in the European Union: A Case Study for EPSAS and Transnational Budgetary Supervision (May 27, 2016). 14th International Conference on Pension, Insurance and Savings, University of Paris Dauphine and University of Berkeley, Paris, 9 and 10 May, 2016, 83rd International Atlantic Economic Conference (IAES), Berlin, 22–25 March 2017, SSRN. Retrieved from <https://ssrn.com/abstract=2785725>. Accessed on October 10, 2019.
- Blanc-Brude, F., Goldsmith, H., & Valila, T. (2009). A comparison of construction contract prices for traditionally procured roads and public-private partnerships. *Review of Industrial Organization*, 35(1–2), 19–40.
- Bland, R., & Rubin, I. (1997). *Budgeting: A guide for local government*. Washington, DC: International City/County Management Association.
- Boardman, A. E., & Vining, A. (2012). The political economy of public-private partnerships and analysis of their social value. *Annals of Public and Cooperative Economics*, 83, 117–141.
- Boardman, Anthony E., Siemiatycki, M., & Vining, A. (2016). The Theory and evidence concerning public-private partnerships in Canada and elsewhere (March 1, 2016). SPP Research Paper 9(12). SSRN. Retrieved from <https://ssrn.com/abstract=2804683>. Accessed on February 20, 2020.
- Bosworth, B., & Miluseva, S. (2016). Innovations in infrastructure financing. Retrieved from www.brookings.edu. Accessed on October 5, 2019.
- Boyer, E. J., & Scheller, D. S. (2008). An examination of state-level public-private partnership adoption: Analyzing economic, political and demand related determinants of PPPs. *Public Works Management and Policy*, 23(1), 5–33.
- Boyle, M. (2009). Two kinds of self-knowledge. *Philosophy and Phenomenological Research*, 78(1), 133–164.
- Brousseau, E., & Glachant, J. (2002). The economics of contracts and the renewal of economics. In E. Brousseau & J. Glachant (Eds.), *The economics of contracts: Theories and applications* (pp. 3–30). Cambridge; New York, NY: Cambridge University Press.
- Brown, T. L., Patoski, M., & Van Slyke, D. M. (2018). Complex contracting: Management challenges and solutions. *Public Administration Review*, 78(5), 739–747.
- Bryson, J. M., Crosby, B. C., & Bloomberg, L. (2014). *Public value and public administration*. Washington, DC: Georgetown University Press.
- Buckberg, E., Kearney, O., & Stolleman, N. (2015). *Expanding the market for infrastructure public-private partnerships: Alternative risk and profit-sharing approaches to align sponsor and investor interests* (pp. 1–29). U.S. Treasury. Retrieved from USTreasury.gov. Accessed on July, 2019.
- Bunch, B. (2013). Capital planning and budgeting. In J. R. Bartle, W. B. Hildreth, & J. Marlowe (Eds.), *Management policies in local government finance* (6th ed., pp. 253–278). Washington, DC: International City/County Management Association.
- Buso, M., Marty, F., & Tra, T. P. (2014). *Public private partnerships from budget constraints: Looking for debt hiding?* Hal.id 01275217. Retrieved from <https://halshs.archives-ouvertes.fr/halshs-01275217/document>. Accessed on December 12, 2019.

- C40 Cities Facility. (2017). The C40 cities finance facility supports cities to support and deliver climate change projects. Retrieved from www.c40cff.org. Accessed on September 19, 2019.
- Caribbean Development Bank. (2017). Caribbean PPP Toolkit (2017). Retrieved from www.sustainableids.org. Accessed on August 10, 2019.
- Caribbean PPP Toolkit. (2017). Retrieved from www.sustainableids.org. Accessed on August 10, 2019.
- Cassady, C., Darraugh, F., Geddes, R. R., Palcic, D., & Reeves, E. (2019). Understanding PPP tendering periods in Canada: A duration analysis. *Public Performance and Management Review*, 42(6), 1259–1278.
- CDC Group.uk. (2019). Our investments. Retrieved from www.cdcgroup.com. Accessed on July 10, 2019.
- Center on Budget and Policy Priorities. (2019). Che-Ching Huang. Policy basics: Tax expenditure. Retrieved from <https://www.cbpp.org/research/federal-tax/policy-basics-federal-tax-expenditures>. Accessed on June 5, 2019.
- Chan, A. P., Lam, P. T. I., Chan, D. W. M., Cheung, E., & Ke, Y. (2010). Critical success factors in PPPs in infrastructure developments: Chinese perspective. *Journal of Construction Engineering and Management*, 5(136), 484–494.
- Cheung, E., Chan, A., & Kajewski, S. (2012). Factors contributing to successful public private partnership projects: Comparing Hong Kong with Australia and the United Kingdom. *Journal of Facilities Management*, 10, 45–58. doi:10.1108/14725961211200397
- Chicago Federal Reserve Board. (2019). Chicago fed letter. Retrieved from www.chicagofed.org/publications/chicago-fed-letter. Accessed on November 2019.
- Chohan, U. (2019). *Public value theory and budgeting: International perspectives*. London: Routledge.
- Chohan, U., & Jacobs, U. (2017). Public value in politics: A legislative budget office approach. *International Journal of Public Administration*, 40, 1–11.
- Civil Code of the Republic of Albania. (2012). Albania's constitution of 1998 with amendments through 2012 Retrieved from https://www.constituteproject.org/constitution/Albania_2012.pdf?lang=en. Accessed on August 13, 2019.
- Clark, R. M., & Hakin, S. (2019). *Public-private partnerships*. Cham: Springer.
- Coase, R. (1937). The nature of the firm. *Econometrica*, 4, 386–405.
- Coase, R. (1984). The new institutional economics: A symposium. *Journal of Institutional and Theoretical Economics*, 140(1), 229–231. Retrieved from https://chicagounbound.uchicago.edu/journal_articles/2966/. Accessed on February 5, 2020.
- Congressional Budget Office. (2012). *Using public-private partnerships to carry out highway projects* (pp. 1–31). Retrieved from www.cbo.gov. Accessed on May 7, 2019.
- Crocker, K. J., & Masten, S. (1996). Regulation and revisited contracts revisited: Lessons for transaction cost economics for public utility regulation. *Journal of Regulatory Economics*, 9(1), 5–39.
- Crocker, K. J., & Reynolds, K. J. (1993). The efficiency of incomplete contracts: An empirical analysis of air force engine procurement. *The RAND Journal of Economics*, 24(1), 126–146.

- Crus, C. O., & Marques, R. C. (2013). Exogenous determinants for renegotiating public infrastructure concessions: Evidence from Portugal. *Journal of Construction Engineering and Management*, 139(9), 1–37.
- Cuttaree, V. (2008). Successes and Failures of PPP Projects. Paper presented at Seminar on Legal, Economic and Implementation Issues in Public-Private Partnership (PPP) Projects. Warsaw, June 27, 2008. Retrieved from <http://siteresources.worldbank.org/12/18>. Accessed on February 1, 2019.
- DeVries, P., & Yehoue, E.B. (2013). *The Routledge companion to public-private partnerships* (pp. 9–38). Abingdon: Routledge.
- DiNapoli, T. P. (2014). *Planning and financing New York State's capital investments* (pp. 1–25). Albany, NY: Office of New York State Comptroller. Retrieved from www.osc.state.ny.us/reports/capital_report. Accessed on May 14, 2019.
- DiNapoli, T. P. (2016). Capital assets. Retrieved from <https://www.osc.state.ny.us/localgov/pubs/listactg.htm#capital>. Accessed on October 2019.
- DiNapoli, T. P. (2018). *First half of 2018: Highest growth in New York State sales tax in almost eight years* (pp. 1–10). Albany, NY: Office of the New York State Comptroller. Retrieved from www.osc.state.ny.us/reports. Accessed on July 15, 2019.
- Donohue, N. (2019). Commonwealth of Virginia SmartScale Project. Presented at Federal Reserve of Chicago. April 5, 2019. Retrieved from https://www.civiced.org/sites/default/files/unlocking_the_box-pagano.pdf. Accessed on November 10, 2019.
- Dosi, C., & Moretto, M. (2013). Procurement with unenforceable contract time and law of liquidated damages. *Journal of Law, Economics, and Organization*, 31(1), 160–186.
- Dudkin, G., & Valila, T. (2005). Transaction costs in public-private partnerships: A first look at the evidence. *Competition and Regulation in Network Industries*, 1, 1–47.
- Dumez, H., & Jeunemaitre, A. (2010). The management of organizational boundaries: A case study. *Dans Management*, 113, 152–171.
- Ebdon, C. (2004). Capital management practices in U.S. counties. *Public Works Management and Policy*, 8(3), 192–202.
- Eckerd, A., & Heidelberg, R. L. (2015). Public incentives, market motivations, and contaminated properties: New public management and brownfield liability reform. *Public Administration Review*, 75(10), 252–261.
- Eggertsson, T. (2005). *Imperfect institutions: Possibilities and limits of reform*. Ann Arbor, MI: University of Michigan Press.
- EPEC. (2011). The European PPP expertise center. *2011 Activities*. Retrieved from https://ec.europa.eu/economy_finance/events/2011/2011-11-08_ec-epec/pdf/barret_thadden_8_nov_2011_brussels_en.pdf. Accessed on August 1, 2019.
- Epstein, D., & O'Halloran, S. (1999). *Delegating powers: A transaction cost politics approach to policy making under separate powers*. Cambridge; New York, NY: Cambridge University Press.
- European Bank for Reconstruction and Development (EBRD). (2011). European bank finances the Tirana Airport PPP for reconstruction and development. Retrieved from www.ebrd.com. Accessed on July 20, 2019.

- European Bank for Reconstruction and Development (EBRD). (2017). Legal assessment PPP-cbrd. Retrieved from <https://ppp-ebrd.com/>. Accessed on May 17, 2019.
- European Bank for Reconstruction and Development (EBRD). (2019). Municipal public-private partnership framework. Retrieved from www.ebrd.com. Accessed on May 30, 2019.
- European Court of Auditors (ECA) Special Report. (2018). PPPs in the EU: Widespread shortcomings and limited benefits. Retrieved from <https://www.eca.europa.eu/en/Pages/DocItem.aspx?did=45153>. Accessed on May 30, 2019.
- European Investment Bank (EIB). (2019). Investment resources. Retrieved from www.FranklinTempleton.com. Accessed on May 9, 2019.
- Fishbein, J., & Morrell, C. (2009). Capital program considerations in challenging times. *Government Finance Review*, 15(3), 15–23.
- Fisher, R. C. (2016). *State and local public finance*. New York, NY: Routledge.
- Franklin, Templeton. (2019). European Investment Bank. Retrieved from https://www.franklintempleton.com/?gclid=EAlalQobChMk9KF6gIVaQilCR0jDAUGEAAYASAAEgLI1NPD_Bwe&gclidsrc=aw.ds. Accessed on May, 2019.
- Frieden, J. A. (2014). *Currency politics: The political economy of exchange rate policy*. Princeton, NJ: Princeton University Press.
- G-20 Infrastructure Action Plan. (2019). G-20 infrastructure outcomes. Retrieved from www.ghub.org. Accessed on October 23, 2019.
- Ghobadian, A., O'Regan, N., Gallear, D., & Viney, H. (2004). *Public-Private Partnerships: Policy and experience*. Basingstoke: Palgrave McMillan.
- Giannakis, G. A., & McCue, C. P. (1999). *Local government budgeting: A managerial approach*. Westport, CT: Quorum Books.
- Government Accountability Office (GAO). (1998). Leadings practices in capital decision-making (pp. 1–80). Retrieved from www.gao.gov. Accessed on January 9, 2020.
- Government Finance Officers Association (GFOA). (2019). *Tax exempt financing: A primer*, 1–32. Retrieved from https://www.gfoa.org/sites/default/files/Tax-Exempt_Financing_APrimer.pdf. Accessed on November 23, 2019.
- Government Finance Officers Association (GFOA) Board. (2007). Capital-project monitoring and reporting (2007). Retrieved from www.gfoa.org. Accessed on October 23, 2019.
- Government Finance Officers Association (GFOA) Board. (2019). Debt management policy. Retrieved from www.gfoa.org. Accessed on May 20, 2019.
- Government Performance Project. (2005). Grading the states 2005: A look inside. Retrieved from www.results.gponline.org/States. Accessed on May 20, 2019.
- Governmental Accounting Standards Board (GASB). (2019). Capital assets. Retrieved from https://www.gasb.org/jsp/GASB/GASBContent_C/ProjectPage&cid=1176173270952
- Grief, A., & Laitin, D. D. (2004). A theory of endogenous institutional change. *American Political Science Review*, 98(4), 633–652.
- Grimsey, D., & Lewis, M. K. (2002). Evaluating the risks for public private partnerships for infrastructure projects. *International Journal of Project Management*, 20, 107–118.
- Gross, J. (2018). To P3 or not to P3. *Government Finance Review*, 28(3), 1–6.

- Guasch, J. L. (2004). *Granting and renegotiating infrastructure concessions doing it right* (pp. 1–191). Washington, DC: The World Bank Institute.
- Guzman, T., & Moldogaziev, T. (2012). Which bonds are more expensive? The cost differentials by debt issue purpose and the method of sale: An empirical analysis. *Public Budgeting and Finance*, 32, 79–101.
- Hammami, M., Ruhashyankko, J.-F., & Yehoue, E. B. (2006). *Determinants of public-private partnerships in infrastructure* (pp. 3–35). International Monetary Fund Institute. Working Paper. Washington, DC. Retrieved from www.imf.org. Accessed on December 9, 2019.
- Hart, O. (2003). Incomplete contracts and public ownership: Remarks and an application to public-private partnerships. *The Economic Journal*, 113(486), 69–76. Retrieved from <https://onlinelibrary.wiley.com/doi/abs/10.1111/1468-0297.00119>. Accessed on January 5, 2020.
- Hart, O., & Moore, J. (1994). *Debt and seniority: An analysis of the role of hard claims in constraining management*. National Bureau of Economic Research Working Paper No. 4886. Cambridge, MA: NBER.
- Hayo, B., & Voigt, S. (2007). Explaining de facto judicial independence. *International Review of Law and Economics*, 27(3), 269–290.
- Heavisides, B., & Price, I. (2001). Input versus output performance-based measurement in the NHS: The current system. *Facilities*, 19(10), 344–356. Emerald Insight. Retrieved from researchgate.net. Accessed on January 20, 2010.
- Helm, D., Wardlaw, J., & Caldecot, B. (2009). *Delivering a 21st century infrastructure for Britain*. London: Policy Exchange.
- Hildreth, W. B. (2009). The financial logistics of disaster: The case of hurricane Katrina. *Public Performance and Management Review*, 32(3), 400–436.
- Ho, S. P. (2006). Model for financial renegotiation in public-private partnership projects and its policy implications: A game theoretic view. *Journal of Construction Engineering and Management*, 132(7), 1–40. Retrieved from <https://gpc.stanford.edu/sites/g/files/sbiybj8226/f/ping2011.pdf>
- Hodge, G. A. (2014). The risky business of public-private partnerships. *Australian Journal of Public Administration*, 63(4), 37–49.
- Hodge, G. A., & Greve, C. (2016). On public-private partnership: A contemporary review. *Public Works Management & Policy*, 22(1), 1–14.
- Holzrichter, M. (2019). Unlocking the box: Best practices for financing Illinois infrastructure. Retrieved from www.MayerBrown.com. Accessed on May 20, 2019.
- Hou, X. C., Xu, Y. L., & Wang, Y. X. (2009). Analysis of critical risk factors in PPP sewage treatment projects based on a sewage treatment project in Quanzhou. *Construction Economy*, 4, 40–43.
- Huge, D., & Jones, W. (2015). Connecting P3s, bond ratings and debt calculation. *Government Finance Review*, 31(6), 1–5.
- Huizinga, H., Laeven, L., & Nicodeme, G. (2006). Capital structure and international debt shifting in Europe. *ETPF Research Paper*, 263, 1–42.
- Indiana Court of Appeals. (2019). C.J. Bradford, Chief Judge. Retrieved from www.in.gov/judiciary/appeals. Accessed on June 20, 2019.
- Indiana Judiciary. (2019). C.J., Bradford, Chief Judge. Retrieved from www.in.gov/judiciary. Accessed on June 20, 2019.

- Indiana PPP Code. (2016). Indiana Code 5-23-3-2. Retrieved from <https://codes.findlaw.com/in/title-5-state-and-local-administration/in-code-sect-5-23-3-2.html>. Accessed on June 20, 2019.
- Indiana PPP Code. (2017). Indiana Code 5-23-1-1 to 5-23-7-2; 8-15-7. Retrieved from <https://law.justia.com/codes/indiana/2017/title-5/article-23/chapter-1/section-5-231-1/>. Accessed on June 20, 2019.
- Indiana State Code Files. (2016). Indiana PPP code 815, 5-6-2. Retrieved from <https://statecodesfiles.justia.com/Indiana/2016>. Accessed on June 20, 2019.
- Indiapost.com. (2019). The Economy of Mauritius (2019). Retrieved from www.indiapost.com. Accessed on August 12, 2019.
- INDOT. (2016). Public-Private Partnerships. Retrieved from <https://www.in.gov/indot/3186.htm>. Accessed on June 20, 2019.
- Infragov.com. (2015). State information. www.infragov.com. Retrieved from www.irmi.com/articles/expert-commentary. Accessed on February 15, 2020.
- Interamerican Development Bank Group (IDB). (2019). Overview. Retrieved from www.imf.org. Accessed on May 10, 2019.
- International Monetary Fund (IMF). (2019). Albania staff report. No. 19/207. Retrieved from www.sustainableids.org. Accessed on December 10, 2019.
- Jamali, D. (2004). Success and failure mechanisms in public-private partnerships in developing countries: The Lebanese context. *International Journal of Public Sector Management*, 17(5), 414–430.
- Jordan, G. (1990). Sub-governments, policy communities and networks: Refilling the old bottles? *Journal of Theoretical Politics*, 2, 319–338. Retrieved from <https://journals.sagepub.com/doi/10.1177/0951692890002003004>. Accessed on November 12, 2019.
- Joskow, P. L. (1991). The role of transaction cost economics in antitrust and utility regulatory policies. *Journal of Law, Economics, and Organization*, 7(Special Issue), 53–83.
- Kaganova, O. (2011). Guidebook on capital investment planning for local governments. Urban development series; knowledge papers no. 13. Washington, DC: World Bank. Retrieved from <https://openknowledge.worldbank.org/handle/10986/17394>. Accessed on September 10, 2019.
- Kerf, M., Gray, R. D., Irwin, T., Levesque, C., & Taylor, R. R. (1998). *Concession for infrastructure* (pp. 1–189). The World Bank/Inter-American Bank. World Bank Technical Papers No. 399. Washington, DC: The World Bank. Retrieved from <https://documents.worldbank.org/en/publication/documents-reports/documentdetail/413031468766780427/undefined>. Accessed on November 19, 2019.
- Kettl, D. (2015). *The politics of the administrative process* (6th ed.). Thousand Oaks, CA: SAGE Publications.
- Khmel, V., & Zhao, S. (2015). Arrangement of financing for highway infrastructure under the conditions of public-private partnerships. *International Association of Traffic and Safety Sciences*, 39, 1–8.
- Khoury, E. R. (2019). Governor Mario M. Cuomo bridge. Retrieved from www.HDRINC.com. Accessed on May 5, 2019.
- King, J. R. (1995). Debt and equity financing. In S. Parthasarathi (Ed.), *Tax policy handbook* (pp. 158–160). Washington, DC: International Monetary Fund.

- Klepšvik, K., Emery, R., Finn, B., & Bernhard, R. (2014). Budgeting in Albania. *OCED Journal on Budgeting*, 32(2), 1–70. Retrieved from www.oecd.org. Accessed on May 15, 2019.
- Klijin, E. H., & Koppenjan, J. M. F. (2016). *Governance networks in public sector*. London: Routledge.
- Koppenjan, J. F. M., & Enserink, B. (2009). Public-private partnerships in urban infrastructures: Reconciling private sector participation and sustainability. *Public Administration Review*, 69, 284–296.
- Kosmieja, M., & Paslawski, J. (2016). Flexible designing of large sports complex. *Archives of Civil Engineering*, LXII(2), 77–88. Retrieved from <https://www.semanticscholar.org/paper/Flexible-Designing-of-Large-Sports-Complex-Ko%C5%9Bmieja-Paslawski/6af3eb2670000a8959fd0841145945c55a06127e>. Accessed on February 10, 2020.
- KPMG-mu. (2019). KPMG in Mauritius. Finance Act 2019. Retrieved from <https://assets.kpmg/content/dam/kpmg/mu/pdf/2019/mu-Tax-Alert-Finance-Act-2019.pdf>. Accessed on August 10, 2019.
- Krane, D., Rigos, P. N., & Hill, N. B. (2001). *Home rule in America: A fifty-state handbook*. Washington, DC: CQ Press.
- Kumari, A. & Sharma, A. K. (2017). Physical and Social Infrastructure in India and its relationship with economic development. *World Development Perspectives*, 5, 30–33.
- Kumari, A., & Sharma, A. K. (2018). Causal relationships among electricity consumption, foreign direct investment and economic growth in India. *The Electricity Journal*, 31(7), 33–38.
- Kwak, Y. H., Chih, Y. Y., & Ebbs, C. W. (2009). Toward a comprehensive understanding of public-private partnerships for infrastructure development. *California Management Review*, 51(2), 51–78.
- Levy, S. M. (2011). *Public-Private Partnerships. Case studies on infrastructure development*. Reston, VA: American Society of Civil Engineers Press.
- Liu, H. J., Love, P. E. D., Davis, P., & Smith, J. (2013). Performance measurement framework in PPP projects. Conference paper presented at International Conference on PPP Body of Knowledge at University of Central Lancashire, Preston, UK.
- Lynn, L. E. (2009). Restoring the rule of law to public administration: What Frank Goodnow got right and Leonard White didn't. *Public Administration Review*, 69(5): 803–813.
- Marlowe, J. (2012). Capital budgeting and spending. In R. D. Ebel & J. E. Petersen (Eds.), *The Oxford handbook of state and local government finance*. New York, NY; Oxford: Oxford University Press.
- Marlowe, J., Rivenbark, W. C., & Vogt, A. J. (2009). *Capital budgeting and finance: A guide for local governments*. Washington, DC: International City/County Management Association.
- Mauritius 2015 Budget. (2015). At the Crossroads. Retrieved from <http://budget.mof.govmu.org/budget2015/BudgetSpeech.pdf>. Accessed on August, 2019.
- Mauritius 2019/20 Budget Speech. (2019). Embracing a brighter future together as a nation. *Pravind Jugnauth*. Retrieved from www.pmo.govmu.org/Budget2018. Accessed on August 10, 2019.

- Mauritius Cure Pipe Wind Farm Report. (2012). Mauritius action plan for wind technology. *Crisis*, 1–21. Retrieved from cdc-n.org. Accessed on June 22, 2019.
- Mauritius Investment Guide. (2015). Retrieved from <https://www.africalegalnetwork.com/russian/wp-content/uploads/2015/12/Mauritius-Investment-Guide-2015.pdf>. Accessed on August 15, 2019.
- Mauritius Ministry of Finance and Economic Development. (2019). Public Procurement Act (2006). Retrieved from <http://publicprocurement.govmu.org/Pages/default.aspx>. Accessed on June 13, 2019.
- Mauritius Ministry of Renewable Energy and Public Utilities. (2012). Cure pipe wind farm report. Crisis Infrastructure Advisory. Retrieved from <http://poublicutilities.govmu.org/English/Pages/default.aspx>. Accessed on June 22, 2020.
- Mauritius National Development Program (NDP). (2004). *Government of Mauritius national strategy* (Vol. 2). Retrieved from <https://search?q=Mauritius+National+Development+Plan+2004&oq=Mauritius+National+Development+Plan+2004>. Accessed on May 18, 2019.
- Mauritius PPP policy statement. (2003). Ministry of finance, financial services and corporate affairs. Retrieved from <http://bot.govmu.org/English/Policy%20Statement/Pages/default.aspx>. Accessed on June 18, 2019.
- Mauritius PPP Regulations. (2008). Retrieved from <http://mof.govmu.org/English/Documents/financial%20management%20kit/PubproReg2008UpdatedVersion140912.pdf>. Accessed on June 18, 2019.
- Mauritius Public Procurement Act. (2006). Ministry of Finance, Financial Services and Corporate Affairs. Retrieved from www.publicprocurement.govmu.org. Accessed on June 18, 2019.
- Mauritius Strategic Plan. (2019). Pravind Jugnauth. Retrieved from http://budget.mof.govmu.org/budget2018-19/2018_193-YearPlan.pdf. Accessed on June 9, 2019.
- McQuaid, R. W., & Scherrer, W. (2010). Changing reasons for public-private partnerships (PPPs). *Public Money & Management*, 30(1), 27–34.
- Mikesell, J. L. (2014). *Fiscal administration: Analysis and applications for the public sector* (6th ed., pp. 1–625). Boston, MA: Cengage.
- Melesi-Ferretti, G. M., & Moriyama, K. (2006). *Fiscal adjustment in EU countries: A balance sheet approach* (pp. 1–23). IMF Working Paper No. 04/143. Washington, DC: International Monetary Fund (IMF).
- Millar, A. (1988). Selecting capital projects for local governments. *Public Budgeting and Finance*, 8(3), 63–77.
- Mintz, J., & Smart, M. (2006). *Incentives for public investment under fiscal rules*. World Bank Policy Research Working Paper 3860. Washington, DC: The World Bank. Retrieved from www.worldbank.com. Accessed on January 20, 2020.
- Mooi, E. (2015). *Transaction cost analysis* (Vol. 9). Wiley Encyclopedia of Management. Hoboken, NJ: John Wiley & Sons.
- Moore, M. (1995). *Creating public value: Strategic management in government*. Cambridge, MA: Harvard University Press.
- Moynihan, D. P. (2009). Our useable past: An historical contextual approach to administrative values. *Public Administration Review*, 69(5), 813–822.
- Mujica, R. F. (2019). New York State budget (pp. 1–1353). Albany, NY: Office of the New York State Governor. Retrieved from www.budget.ny.gov. Accessed on July 11, 2019.

- Municipal Securities Rulemaking Board (MSRB). (2019). Denver Colorado airport terminal remodeling delays. Retrieved from www.msrb.org. Accessed on June 9, 2019.
- Murphy, M. (2017). Strategies for managing state debt. Retrieved from www.PewTrusts.org. Accessed on September 19, 2019.
- Musgrave, R. A. (1959). *The theory of public finance: A study in political economy*. New York, NY: McGraw-Hill.
- Nabatchi, T. (2018). Public values frames in administration and governance. *Perspectives on Public Management and Governance*, 1(1), 59–72.
- National Association of State Budget Officers. (1999). Capital budgeting in the states—paths to success: A comparative analysis of capital budgeting practices in the states. Retrieved from www.NASBO.org. Accessed on January 15, 2020.
- National Association of State Budget Officers (NASBO). (2014). Capital budgeting in the states. Retrieved from www.NASBO.org. Accessed on January 15, 2020.
- Nederland, J., & Klijn, E. H. (2019). Stakeholder involvement in PPPs: Its influence on the innovative character of projects and project performance. *Administration & society*, 51(8), 1200–1226.
- Newman, J., & Perl, A. (2014). Partners in climate: Public-Private Partnerships and British Columbia's capacity to pursue climate policy objectives. *Canadian Public Administration*, 57(2), 217–233.
- New York Courts. (2019). Structure of the courts. Retrieved from www.courts.gov. Accessed on June 2019.
- New York in-Depth. (2019). Appellate divisions of the New York state supreme court. Retrieved from www.guides.ll.georgetown.edu. Accessed on June, 2019.
- New York State Assembly. (2015). PPP Act of State of New York, Chapter 56 of 2011 (p. 24). Retrieved from www.nyassembly.gov/leg. Accessed on September 9, 2019.
- New York State Budget. (2000). New York State Executive Budget 2020. Retrieved from www.budget.ny.gov/pubs/archive/fy20. Accessed on September 19, 2019.
- New York State Finance Law. (2012). Amended by Part HH of Chapter 58, 2012 Article 5-E, F. Retrieved from nysosc9.state.ny.us. Accessed on July 25, 2019.
- New York State Finance Law. (2012b). Retrieved from www.farrelyfritz.com/ny-state-finance-law-137
- New York State Senate. (2011). Part F, Chapter 56 of the Laws of 2011. This Act cannot be found in New York State Consolidated Law since it only exists as part of the 2011 New York State budget language bill.
- North, D.C. (2005). *Understanding the process of economic change*. Princeton, NJ: Princeton University Press.
- New York State Senate. (2015). Retrieved from <https://www.nysenate.gov/legislation/bills/2015>. Accessed on September 23, 2019.
- New York State Unified Court. (2019). Retrieved from www.nycourts.gov/courts; www.moderncourts.org/wp-content. Accessed on June 19, 2019.
- North, D. C. (1990). *Institutions, institutional change and economic performance*. Cambridge: Cambridge University Press.
- North, D.C. (2005). *Understanding the process of economic change*. Princeton, NJ: Princeton University Press.
- NYSFY2020 enacted capital program. (1999). NYSFY2020 capital program and financing plan. Retrieved from www.budget.nys.gov/pubs/archive/. Accessed on June 17, 2019.

- OCED. (2008). Annual report on sustainable development work (pp. 1–44). Retrieved from <https://www.oecd.org/greengrowth/sustainabledevelopmentkeyreports.htm>. Accessed on June 2, 2019.
- OCED. (2009). Private sector engagement in development co-operation.
- OCED. (2015). Infrastructure financing investments and incentives (pp. 1–67). Retrieved from <http://www.oecd.org/finance/private-pensions/Infrastructure-Financing-Instruments-and-Incentives.pdf>. Accessed on May 2019.
- OECD. (2017). International cooperation in corruption cases. Retrieved from <https://www.oecd.org/corruption/acn/OECD-International-Cooperation-in-Corruption-Cases-2017.pdf>. Accessed on June 19, 2019.
- Olatunji, S., Olasula, O., Oluwatosin, T., & Rufus, D. (2016). Demystifying Issues Regarding Public Private Partnerships (PPP). *Journal of Economics and Sustainable Development*, 7(1), 21–33. Retrieved from <https://www.iiste.org/Journals/index.php/JEDS/article/view/31227>. Accessed on February 12, 2019.
- Osborne, S. (2002). *Public-private partnerships: Theory and practice in an international perspective*. Milton Park, Abingdon: Taylor & Francis.
- Osei-Kyei, R., & Chan, A. (2015). Review of studies on the critical success factors for public–private partnership (PPP) projects from 1990 to 2013. *International Journal of Project Management*, 33, 1–12. doi:10.1016/j.ijproman.2015.02.008
- Ouchi, W. G. (1980). Markets, bureaucracies and clans. *Administrative Science Quarterly*, 25(1), 129–141.
- Overseas Private Investment Corporation. (2019). Now U.S. international finance development corporation. Retrieved from <https://www.dfc.gov/>. Accessed on May 2019.
- Oyedele, L. O. (2013). Avoiding performance failure payment deductions in PFI/PPP projects: Model of critical success factors. *Journal of Performance of Constructed Facilities*, 27(3), 283–294.
- Pagano, M. (2002). Municipal capital spending during the boom. *Public Budgeting & Finance*, 22(2), 1–20.
- Pagano, M. (2019). Funding and investing in infrastructure. Paper presented at Federal Reserve of Chicago. April 5, 2019. Retrieved from https://www.civiced.org/sites/default/files/unlocking_the_box-pagano.pdf. Accessed on November 10, 2019.
- Paslawski, J., & Rozdzyńska, M. (2013). Flexible approach in infrastructure design buffer parking case study. *Procedia Engineering*, 57, 882–888.
- PEFA. (2012). Public expenditure and financial accountability report, 2012. Albania (pp. 1–38). Retrieved from <https://www.pefa.org/resources>. Accessed on June, 2019.
- Petersen, O. H. (2019). Evaluating the costs, quality and value for money of infrastructure public-private partnerships: A systematic literature review. *Special Issue: The Performance and Potential of Public-Private Partnerships*, 90, 227–244.
- Pongsiri, N. (2001). Regulation and Public-Private Partnerships. *International Journal of Public Sector Management*, 15(6), 487–495.
- PriceWaterhouseCoopers. (2010). Capital project and infrastructure spending outlook to 2025 (pp. 1–24). Retrieved from www.pwc.com. Accessed on February 5, 2020.
- Prud'homme, P., & Bocajero, J. P. (2005). The London congestion charge: A tentative economic appraisal. *Transport Policy*, 12(3), 279–287.

- Puentes, R. (2014). The Indiana toll road: How did a good deal go bad? *Forbes*. Opinion. Curated by Avik Roy, Opinion Editor. Retrieved from www.Forbes.com/sites/realspin/2014/10/03/the-indiana-toll-road-how-did-a-good-deal-go-bad/#4cb8baac2087. Accessed on December 23, 2019.
- Quanji, Z., Zhang, S., & Wang, Y. (2017). Contractual governance effects on cooperation in construction projects: A multi-functional approach. *Journal of Professional Issues in Engineering Education and Practice*, 143(3), 1–11. Retrieved from [https://ascelibrary.org/doi/abs/10.1061/\(ASCE\)EI.1943-5541.0000320](https://ascelibrary.org/doi/abs/10.1061/(ASCE)EI.1943-5541.0000320). Accessed on February 1, 2020.
- Rajaram, A., Kaiser, K., Le, T. M. Kim, J. H., & Frank, J. (2014). *The power of public investment management: Transforming resources into assets for growth*. Washington, DC: World Bank Group. Retrieved from Elibrary.worldbank.org
- Ramboutsous, A. (2019). Tirana international airport concession. Retrieved from www.benefit4transport.eu. Accessed on May 2019.
- Ramlugan, A. S. (2014). *Public-private partnership for road development in Mauritius: The case of Small Island Development States (SIDS)* (pp. 1–69). Unpublished MPhil, Stellenbosch University.
- Republic of Albania. (2012). Albanian Civil Law (2012). Retrieved from albanianlawblogspot.com. Accessed on June 19, 2019.
- Republic of Albania. (2013). Law of 2013 on Concessions and Public-Private Partnerships. Article 8 (5) of Law No. 125/2013. Retrieved from albanianlawblogspot.com. Accessed on June 19, 2019.
- Republic of Mauritius Ministry of Renewable Energy and Public Utilities. (2012). Mauritius action plan for wind technology. Retrieved from publicutilities.govmu.org. Accessed on May 10, 2019.
- Reynaers, A. M., & Grimmelikhuijsen, S. (2015). Transparency in public-private partnerships: Not so bad after all? *Public Administration Review*, 93(3), 609–626.
- Robinson, R. (1993). Costs and cost minimization analysis. *Economic Evaluation and Health Care*, 307, 726–728. Retrieved from <https://www.ncbi.nlm.nih.gov/pmc/articles/PMC1678700/pdf/bmj00039-0038.pdf>. Accessed on December 2, 2019.
- Robinson, H. S., & Scott, J. (2009). Service delivery and performance monitoring in PFI/PPP projects. *Construction Management & Economics*, 27(2), 181–197.
- Roehrich, J. K., Lewis, M., & Michael, G. (2014). Are public-private partnerships a healthy option? A systematic literature review. *Social Science & Medicine*, 113, 110–119.
- Rosen, H. S., & Gayer, T. (2014). *Public finance* (10th ed.). Maidenhead: McGraw-Hill.
- Rosenbloom, D. (1983). Public administration theory and the separation of powers. *Public Administration Review*, 43(3), 219–227.
- Rosenbloom, D. (2013). Conceptual Map for a Complex Field. *Public Administration Review*, 73(2), 376–378.
- Sachs, T., Tiong, R. L. K., & Wang, S. Q. (2007). Analysis of political risks and opportunities in public-private partnerships in China and selected countries. *Chinese Management Studies*, 1(2), 126–148.
- Salim, M., Shijaku, J., & Guxho, A. (2019). Albania economic reform programme report , 2019–2021 (pp. 1–160). Retrieved from <https://financa.gov.al/wp-content/uploads/2019/02/Economic-Reform-Programme-2019-2021.pdf>

- Savas, E. S. (2000). *Privatization and public-private partnerships* (2nd ed.) New York, NY: CQ Press.
- Scharle, P. (2002). Public-private partnerships as a social game. *Innovation: The European Journal of Social Science Research*, 15(3), 227–252.
- Schafelberger, J. E., & Wipadapisut, I. (2003). Alternative financing strategies for build-operate-transfer projects. *Journal of Construction Engineering and Management*, 129(2), 205–213.
- Sfakianakis, E., & van de Laar, M. M. (2012). *Assessing contingent liabilities in public-private partnerships*. Working Papers No. 030. Maastricht Economic and Social Research Center, UNU-MERIT, Maastricht.
- Siemiatycki, M. (2015). Public-private partnerships in Canada: Reflections on 20 years of practice. *Canadian Public Administration*, 58(3), 343–362.
- SIGMA. (2001). SIGMA Policy Brief No. 31, EU Directives. Retrieved from <http://www.sigmaxweb.org/publications/35645551.pdf>. Accessed on October 10, 2019.
- Simon, H. (1979). Rational decision making in business organizations. *American Economic Review*, 69(4), 493–513.
- Simon, H. (1982). *Models of bounded rationality*. Cambridge, MA: MIT Press.
- Singhvi, S. (1996). Using an Affordability Analysis to Budget Capital Expenditures. *Healthcare Financial Management*, 50(6), 70–75.
- Skelcher, C. (2005). Public-private partnerships and hybridity. In Ferlie, E., Lynn, L., & Pollitt, C. (Eds.), *The Oxford handbook of public management* (pp. 347–370). Oxford: Oxford University Press.
- Smith, N., delaPena, P., Kussy, E., Sethi, S., Wheeler, P., Gifford, J., & Ybarra, S. (2019). *Public-private partnership procurement: A guide for public owners* (pp. 1–150). Washington, DC: U.S. Department of Transportation, Federal Highway Administration.
- Smith, R. F. I. (2004). Focusing on public value: Something new and something old. *Australian Journal of Public Administration*, 63(4), 68–79.
- Son, S. (2012). Legal analysis on public-private partnership regarding Model PPP rules. Retrieved from <https://pdfs.semanticscholar.org/5e69/b1ecb658a70bccf2b8aef421d98b10c5f686.pdf>. Accessed on July 10, 2019.
- Srithongrung, A. (2006). The impact of state capital budget and management programs on state capital budget decisions and economic performance. Unpublished doctoral dissertation. University of Illinois, Springfield.
- Srithongrung, A. (2016). Public finance and monetary policies as economic stabilizer: Unique or universal across countries? *Noesis Instituto de Ciencias Sociales y Administración*, 25, 13–46, 49.
- Srithongrung, A. (2017). Capital budgeting and management practices: Smoothing out rough spots in capital outlays. *Public Budgeting and Finance*, 38(1), 47–71.
- Srithongrung, A. (2019). Testing public capital budgeting and management theory using panel data analysis methods. In A. Srithongrung, N. Ermasova, & J. Yusuf (Eds.), *Sage research methods cases. Part 2*. Thousand Oaks, CA: SAGE Publications. Retrieved from <https://www.uis.edu/iipf/research/academic-papers-and-presentations/>. Accessed on February 17, 2020.
- Srithongrung, Y., Yusuf, J.-E., & Kriz, K. A. (2019). A systematic public capital management and budgeting process. In Y. Srithongrung, J.-E. Yusuf, & N. B. Ermasova (Eds.), *Capital management and budgeting in the public sector*. Hershey, PA: IGI Global.

- Standard and Poor's. (2019). How standard and poor standard and poor's treats PPP in US State and local government debt analysis. *Ratings Direct*. Retrieved from www.standardandpoor.com/ratingsdirect. Accessed on December 9, 2019.
- Steiss, A. W. (2005). *Strategic facilities planning: Capital budgeting and debt administration*. Lanham, MD: Lexington Books.
- Stiller, S., & Meirjerink, S. (2016). Leadership within regional climate change adaptation networks: The case of climate change officers in Northern Hesse, Germany. *Regional Environmental Change*, 16, 1543–1555.
- Sun, H. (2014). Improving the effectiveness of multi-year financial planning. *Government Finance Review*. Government Finance Officers Association, 20(3), 44–50.
- Tax Expenditure Policy. (2019). Chye-Ching Huang. Center on Budget and Policy Priorities Retrieved from <https://www.cbpp.org/>. Accessed on June 8, 2019.
- Tax Foundation. (2019). Sources of government revenue in the OCED, 2019. Retrieved from TaxFoundation.org. Accessed on May 10, 2019.
- Thai, K. (2001). Public procurement reexamined. *Journal of Public Procurement*, 1(1), 9–50.
- The World Bank. PPP Country Profile; Mauritius PPA, Section 2. Retrieved from ppp.worldbank.org/
- The World Bank. (2006). *Independent Evaluation Group. 2006. Hazards of Nature, Risks to Development : An IEG Evaluation of World Bank Assistance for Natural Disasters*. Washington, DC: World Bank. Retrieved from <https://openknowledge.worldbank.org/handle/10986/7001>. Accessed on August 11, 2019.
- The World Bank. (2011a). Tirana international airport concession. Retrieved from www.ppp.worldbank.org. Accessed on August 11, 2019.
- The World Bank. (2011b). Annual Report. Retrieved from siteresources.worldbank.org. Accessed on January 9, 2020.
- The World Bank. (2013). Policy briefs. Albania. Retrieved from www.worldbank.org. Accessed on August 11, 2019.
- The World Bank. (2014). World Bank to support Albania financial sector modernization. A Retrieved from siteresources.worldbank.org. Accessed on January 9, 2020.
- The World Bank. (2014). World Bank to support Albania financial sector modernization. Retrieved from www.worldbank.org. Accessed on August 10, 2019.
- The World Bank. (2015). The World Bank in Albania. Retrieved from <https://www.worldbank.org/en/country/albania>. Accessed on April 5, 2019.
- The World Bank/International Bank for Reconstruction and Development. (2018). *Procuring infrastructure public-private partnership report* (pp. 1–234). Washington, DC: The World Bank Group.
- The World Bank LRC. (2018). Public-Private Partnerships overview. Retrieved from <https://ppp.worldbank.org/public-private-partnership/overview/insights-analysis>. Accessed on June 22, 2020.
- The World Bank PPPLRC. (2018a). Land policy. Public-private partnership legal resource center. Retrieved from www.worldbank.org. Accessed on July 23, 2019.
- The World Bank PPPLRC. (2018b). Legal basis for evaluating PPPs. Retrieved from www.worldbank.org. Accessed on June 18, 2019.

- Thomassen, K., Vassbo, S., Solheim-Kile, E., & Lohne, J. (2016). Public-private partnership: Transaction cost of tendering. *Procedia Computer Science*, 100, 818–825.
- Thomson Reuters. (2019). Project finance international. Retrieved from www.refinitiv.com. Accessed on September 10, 2019.
- Tirana International Airport Study. Retrieved from www.Benefit4transport.eu. Accessed on May 5, 2019.
- Toudas, K., Poutos, E., & Balios, D. (2013). Concept, regulations and institutional issues of IPSAS: A critical review. *European Journal of Business and Social Sciences*, 2(1), 43–54.
- Trenkner, T. (2011). The Indiana toll road: A model for privatization? *Governing*. Retrieved from <https://www.governing.com/topics/mgmt/indiana-toll-road-model-privatization.html>. Accessed on September 16, 2019.
- Uddin, M., & Zack, J. (2016). Public-private partnership projects-what, why and how is risk allocated? *Navigant Construction*, 4(1), 1–28.
- Unicef.org. (2017). United Nations and Government of Albania. Programme of cooperation for sustainable development 2017–2021 (pp. 1–57). Retrieved from www.unicef.org. Accessed on July 10, 2019.
- United States Department of Transportation. (2019). U.S. Highway Administration. P3s. Retrieved from <https://www.fhwa.dot.gov/ipd/p3/>. Accessed on August 10, 2019.
- Vining, A., & Boardman, A. (1992). Ownership versus competition: Efficiency in public enterprise. *Public Choice*, 73(2), 205–239.
- Vining, A., & Boardman, A. (2005). Public-private partnerships in the United States and Canada: There are no free lunches. *Journal of Comparative Policy Analysis: Research and Practice*, 7(3), 199–220.
- Vining, A., & Boardman, A. E. (2008). Public private partnerships: Eight rules for governments. *Public Works Management and Policy*, 13(2), 149–161.
- Vissier, F. G., Martin-Sisteron, H., & Seniuta, A. (2015). France. In B. Wernick, & M Saadi (Eds.), *The Public-Private Partnership law review* (pp. 74–90, Chapter 7). Hull: University of Hull.
- Vining, A., & Boardman, A. E. (2008). Public private partnerships: Eight rules for governments. *Public Works Management and Policy*, 13(2), 149–161.
- Vogt, A. J. (2004). *Capital budgeting: A guide for local governments* (pp. 1–408). Washington, DC: International City/County Management Association.
- Voltaic, J. (2019). How the army is strengthening cyber cities. Retrieved from www.Fifthdomain.com/dod/cities. Accessed on February 2, 2020.
- Wang, H., Chen, B., Xiong, B., & Guangdong, W. (2018). Commercial investment in public-private partnerships. The impact of contract characteristics. *Policy & Politics*, 46(4), 589–606.
- Wang, H., Liu, Y., Xiong, W., & Zhou, D. (2018). Government support programs and private investments in PPP markets. *International Public Management Journal*, 22(3), 499–523.
- Warner, M. E., & Hafetz, A. (2012). Insourcing and outsourcing: The dynamics of privatization in U.S. municipalities 2002–2007. *Journal of the American Planning Association*, 78(3), 313–327.
- Weimer, D. L., & Vining, A. R. (2017). *Policy analysis: Concepts and practice* (6th ed.). Milton Park, Abingdon, Oxfordshire: Routledge.

- Weeklysift.com (9/14). Indiana Toll Road. Retrieved from <http://weeklysift.com/>
Accessed on June 22, 2019.
- Westerman, N. (2004). Managing the capital budgeting cycle: Best practice examples of effective capital program maagement. *Government Finance Review*, 20(3), 26–31.
- Wettenhall, R. (2003). The rhetoric and reality of public-private partnerships. *Public Organization Review*, 3(1), 77–107.
- Windpower Engineering.com. (2014). Mauritius Utility Scale Wind Farm. Retrieved from <https://www.windpowerengineering.com/>. Accessed on May 10, 2019.
- Williamson, O. E. (1975). Transaction cost economics: The governance of contractual relations. *The Journal of Law and Economics*, 22(2), 233–261.
- Williamson, O. E. (1981). The economics of organization: The transaction cost approach. *American Journal of Sociology*, 87(3), 548–577.
- Williamson, O. E. (1987). Transaction cost economics: The comparative contracting perspective. *Journal of Economic Behavior & Organization*, 8(4), 617–625.
- Williamson, O. E. (1999). Public and private bureaucracies: A transaction cost economics perspective. *Journal of Law, Economics, and Organization*, 15(1), 306–342.
- World Economic Forum. (2017). Sovereign wealth funds. Retrieved from www.weforum.org. Accessed on May 2019.
- Xiong, W., Zhao, X., & Wang, H. (2018). Information asymmetry in renegotiation of public-private partnership. *Journal of Computing in Civil Engineering*, 32(4), 1–11.
- Zhang, X. Q. (2005). Critical success factors in public-private partnerships in infrastructure development. *Journal of Construction Engineering and Management*, 131, 3–14.
- Zou, W., Kumaraswamy, M., Chung, J., & Wong, J. (2014). Identifying the critical success factors for relationship management in PPP projects. *International Journal of Project Management*, 32(2), 265–174.